

## **CNGR Advanced Material Co., Ltd.**

### **Announcement of Resolution by the 33th Session of the 1st Board of Directors**

**The Company and the members of the Board of Directors hereby guarantee that the contents of the announcement are authentic, correct and complete, with no false record, misleading presentation or significant omissions.**

#### **I. Convening of the Meeting**

CNGR Advanced Material Co., Ltd. (hereinafter referred to as "CNGR") held its 33th Session of the 1st Board of Directors at 10:00 am on July 7, 2022 by means of communication. The notice of the meeting was sent by such means as e-mail on July 2, 2022. Seven directors were expected to attend the meeting, and totally seven directors actually attended the meeting. The meeting was presided over by Mr. Deng Weiming, Chairman of the Board of Directors. The meeting was convened in accordance with the provisions of the *Company Law* and the Articles of Association and was legal and valid.

#### **II. Review at the Meeting**

**1. The Proposal on the Acquisition of 100% Equity of Debonair Holdings Private Limited by Wholly-owned Subsidiaries in Cash** was reviewed and approved with 7 consents, 0 objections and 0 abstentions.

For details, please see the *Announcement on the Acquisition of 100% Equity of Debonair Holdings Private Limited by Wholly-owned Subsidiaries in Cash* published by the Company on China Securities Regulatory Commission designated GEM information disclosure platform CNINFO (www.cninfo.com.cn) on the day of the meeting.

**2. The Proposal on Signing the Joint Venture Agreement for 27.5kt/a Low-nickel Matte Containing Metal (Indonesia) Project between the Wholly-owned Subsidiary Hong Kong CNGR Zhongtuo New Energy Co., Ltd. and DNPL** was reviewed and approved with 7 consents, 0 objections and 0 abstentions.

For details, please see the *Announcement on Signing the Joint Venture Agreement for 27.5kt/a*

*Low-nickel Matte Containing Metal (Indonesia) Project between the Wholly-owned Subsidiary Hong Kong CNGR Zhongtuo New Energy Co., Ltd. and DNPL* published by the Company on China Securities Regulatory Commission designated GEM information disclosure platform CNINFO ([www.cninfo.com.cn](http://www.cninfo.com.cn)) on the day of the meeting.

**III. Documents for Reference**

1. *Resolution by the 33th Session of the 1st Board of Directors of the Company*
2. *Joint Venture Agreement*

It is hereby announced.

CNGR Advanced Material Co., Ltd.

Board of Directors

July 8, 2022